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CITY SECRETARY
DALLAS, TEXAS

ECONOMIC DEVELOPMENT & HOUSING COMMITTEE
HOUSING POLICY STAKEHOLDER FORUM
DALLAS CITY COUNCIL COMMITTEE AGENDA

THURSDAY, APRIL 5, 2018

CITY HALL

L1FN Auditorium

1500 MARILLA STREET

DALLAS, TEXAS 75201

9:00 A.M.-11:30 A.M.

Chair, Councilmember Tennell Atkins

Vice Chair, Councilmember Rickey D. Callahan

Councilmember Lee M. Kleinman

Councilmember Scott Griggs

Councilmember Casey Thomas, II

Councilmember B. Adam McGough

Councilmember Mark Clayton

Councilmember Kevin Felder

Councilmember Omar Narvaez

Call to Order

9:00 a.m. Welcome Updates to Reinvestment Map Committee Chair Atkins

9:05 a.m. The Real Estate Council

9:35 a.m. Opportunity Dallas

10:05 a.m. Greater Dallas Apartment Association

10:35 a.m. Community Housing Development Organizations

11:05 a.m. Open Mic

11:20 a.m. Next Steps

11:30 a.m. Adjournment

The above schedule represents an estimate of the order for the indicated items and is subject to change at any time.


Adjourn

Tennell Atkins, Chair
Economic Development & Housing Committee

Public Notice

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POSTED CITY SECRETARY
DALLAS, TX

A quorum of the City Council may attend this Council Committee meeting

EXECUTIVE SESSION NOTICE

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. seeking the advice of its attorney about pending or contemplated litigation, settlement offers, or any matter in which the duty of the attorney to the City Council under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act. [Tex. Govt. Code §551.071]
2. deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the city in negotiations with a third person. [Tex. Govt. Code §551.072]
3. deliberating a negotiated contract for a prospective gift or donation to the city if deliberation in an open meeting would have a detrimental effect on the position of the city in negotiations with a third person. [Tex. Govt. Code §551.073]
4. deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee unless the officer or employee who is the subject of the deliberation or hearing requests a public hearing. [Tex. Govt. Code §551.074]
5. deliberating the deployment, or specific occasions for implementation, of security personnel or devices. [Tex. Govt. Code §551.076]
6. discussing or deliberating commercial or financial information that the city has received from a business prospect that the city seeks to have locate, stay or expand in or near the city and with which the city is conducting economic development negotiations; or deliberating the offer of a financial or other incentive to a business prospect. [Tex Govt. Code §551.087]
7. deliberating security assessments or deployments relating to information resources technology, network security information, or the deployment or specific occasions for implementations of security personnel, critical infrastructure, or security devices. [Tex. Govt. Code §551.089]

HANDGUN PROHIBITION NOTICE FOR MEETING OF GOVERNMENTAL ENTITIES

"Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."

Dear Community Stakeholder,

On Thursday, April 5, 2018, from 9 a.m. to 11:30 a.m. there will be a special meeting of the Economic Development and Housing Committee Meeting to host a Housing Policy Forum. The goal of the Housing Policy Forum is to provide constructive feedback on the draft Comprehensive Housing Policy presented to the Economic Development and Housing Committee on March 19, 2018.

The Comprehensive Housing Policy was developed through extensive public input and we want to build on that. This policy recommendation will allow the Housing & Neighborhood Revitalization Department to issue competitive solicitations like Notices of Funding Availability (NOFA) or Requests for Applications (RFA) for the Reinvestment Strategy Areas so that developers, builders, contractors and other appropriate providers can respond with projects that help the City advance the housing production goals. Because each area is unique in its market needs the responses to the proposals must demonstrate how they will address the specific market conditions especially as identified through the Market Value Analysis.

This competitive process provides the scoring and underwriting criteria and does not eliminate the possibility of having projects outside the Reinvestment Strategy Areas but rather provides priority points. To arrive at these recommendations the stakeholders considered:

- Justification of cost reasonableness when funding federal projects and as such instituted underwriting policies as approved by HUD whereby projects maximize debt attracted, require reasonable equity investment and City sources are strictly gap.
- Consideration of ways to reduce development costs as a way of providing non-cash contributions to a project hence the incentive zoning and empowerment zone designations.
- Consideration of how to attract additional capital and recommended tools like the housing trust fund and other more patient sources of capital.

Protection against displacement was a key concern and that drove the policy recommendations for Neighborhood Empowerment Zones and the use of the Homestead Preservation District. All projects are subject to the City's Affirmatively Furthering Fair Housing Review. The mixed income incentive approach and the stabilization target area approach helps the City further its fair housing policy.

Based on your group's interest, you are invited to make a 15-minute presentation to the committee based on the following guidelines:

- your input on the specific policy recommendation to which the group would like to propose a change,
 - reference each policy by number as outlined below
- state how the proposal improves upon the policy recommendation and

- how it adheres to the three goals set by the City Council's Housing Committee to
1) Create and maintain available and affordable housing throughout Dallas; 2)
Promote greater fair housing choices; 3) Overcome patterns of segregation and
concentrations of poverty through incentives and requirements.

Your presentations must be emailed to housingpolicy@dallascityhall.com by Tuesday, April 3, 2018 by 5 p.m. so that they may be uploaded with the agenda materials. Only one presenter is allowed to speak. There will be 15 minutes allotted for the Q& A after each presentation by the City Council Committee Members.

The staff will continue to accept comments through April 13, 2018 close of business, on the presentations and the policy recommendations. The City Council will be briefed on a final Comprehensive Housing Policy Recommendation on May 2, 2018 and will consider it for a vote on May 9, 2018.

Policy areas to comment on:

1. Establishing Reinvestment Areas (a revised map is attached)
 - a. Redevelopment Areas
 - b. Stabilization Areas
 - c. Emerging Market Areas
2. Setting Production Goals for homeownership vs. rental
3. Setting Percentages of families at various income bands to be served in both homeownership vs. rental
4. Addition of Rental Rehabilitation Program for both single-family and multi-family
5. Addition of the Targeted Homebuyer Assistance Program to attract law enforcement, teachers, and fire fighters into Reinvestment Strategy Areas
6. The expansion of the owner-occupied rehab program activities to include refinance of home equity lines of credit or first mortgages as part of an eligible rehab project
7. The Designation of Neighborhood Empowerment Zones in Stabilization Areas and authorize a property tax freeze for up to 10 years for homeowners if they are making improvements to their property resulting in more than 25% increase in value and allowing fee rebates. Providing for other development incentives within these areas as approved by council
8. The establishment of a Housing Trust Fund to make loans to support the production goals and authorize staff to transfer a minimum of \$7 million in unencumbered fund balances from high performing TIFs, as well as \$7 million from Dallas Water Utility funding set aside to support developments
9. The use of Tax Increment Financing for projects that propose to meet the unit production goals with affordability requirements as defined in the NOFAs and RFAs to advance the goals outlined here and not a blanket 20% or 10% affordability
10. The creation of a Housing Task Force to work on Legislative issues, state and federal, and review Low Income Housing Tax Credit Annual Qualified Allocation Plan

Reinvestment Areas

